

Bladder Cancer Advocacy Network, Inc. 2014 Audit Dashboard

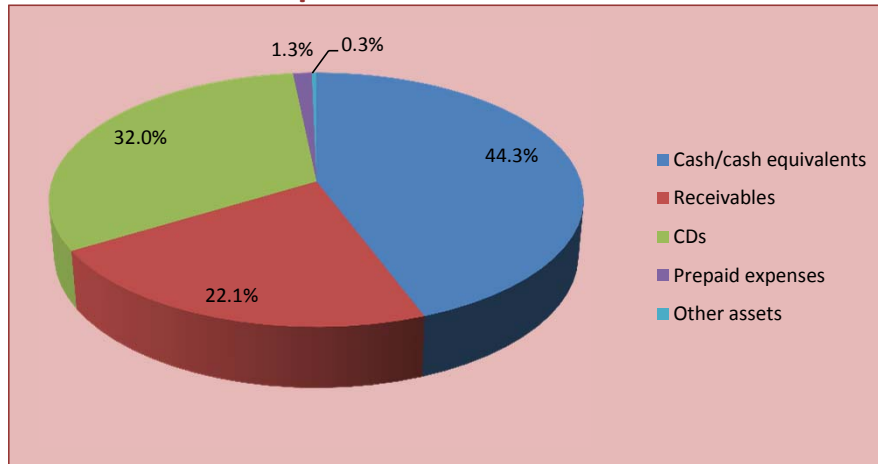
General Audit Information

- 1) Unmodified "Clean" Opinion on the Financial Statements
- 2) No Significant Deficiencies/ Material Weaknesses noted in BCAN's internal control
- 3) BCAN well prepared and quickly provided the all the requested information
- 4) Only one minor audit adjustment posted
 - a) Important, because internal financial information during the year can be relied on
- 5) Audit process: controls testing, then year-end fieldwork - testing balances
- 6) Surprise/unexpected procedure: review bank recs for timeliness/accuracy
- 7) Next step to draft 990

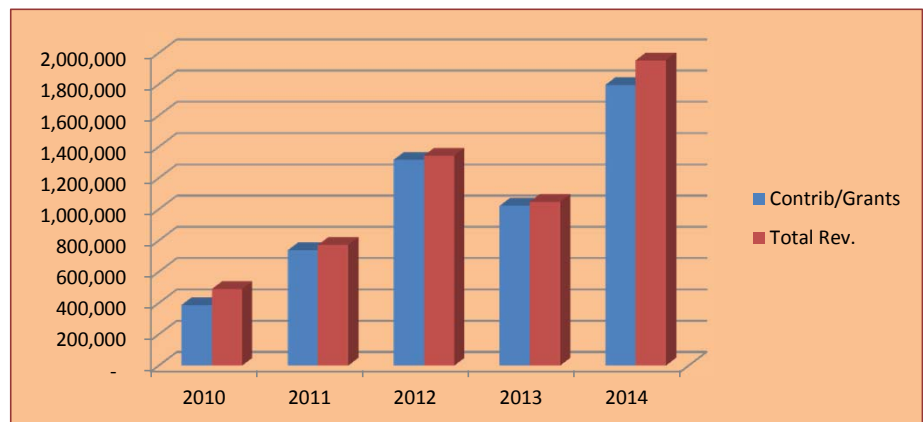
Key Financial Information

- 1) Absolutely outstanding year, operating surplus of \$391,647
 - a) Temp restricted 2 grants received = \$500,000, used to provide research grants
- 2) Contributions increased as a focus area, Board campaign brought in over \$100K
- 3) Total expenses up by \$395,000, \$312,000 directly related increase research grants
 - a) Reflected in increase in Research category of program expenses
- 4) Supporting Services percentage: 2014 - 13.7%
 - a) 2013 - 20.9%, 2012 - 18.7%
 - a) Industry standard is 25% or below
- 5) Unrestricted net assets/reserve percentage - 35.7%, almost 4.5 months expenses
 - a) Prior year was 14.2%, under 2 months of expenses
- 6) Solid financial position at 12/31/2014
 - a) Reserves are in cash equivalents and investments and CDs, not long-term

Composition of BCAN's Assets



BCAN's Revenue Trend



Intended to show liquidity of BCAN at December 31, 2014
Significant cash increase for 2014, direct result of outstanding year of support received